



Company Information

About Liberty Aerospace, Inc.

Based in Florida's Space Coast, Liberty Aerospace, Inc. designs and manufactures general aviation aircraft and is the FAA Type 23 Certificate holder for the IFR Certified Liberty XL2. It is the only FAA Certified piston-engine aircraft equipped with a full authority digital engine control system (FADEC), simplifying power management and providing greatly increased levels of safety, reliability and maintainability. The XL2 also benefits from exceptionally low operating costs while remaining extremely fun to fly.

Company History

History Liberty Aerospace, Inc. was formed in the year 2000, and an amazing team of engineers and designers were gathered to create an aircraft to meet the following requirements:

- Low price
- Efficient high speed cruise with STOL performance
- Economy and ease of maintenance
- Advanced structural materials offering strength and durability
- Excellent handling and a positive stability profile
- The ability to store at home on its own transporter.

The Liberty XL2 departed on its maiden voyage on April 2, 2001. The next four years were dedicated to extensive development and countless testing.

On February 19, 2004 the FAA awarded Liberty with Part 23 Type Certification for the single-engine Liberty XL2. It was the first two-place aircraft to be awarded certification in over 30 years and the first piston-engine aircraft to be certified with a true Full Authority Digital Engine Control (FADEC) system.

In October of 2004, Kuwait Finance House - Bahrain, a wholly owned subsidiary of Kuwait Finance House and a leading provider of commercial and investment banking services, acquired a 75% stake in Liberty. This resulting financial alliance with this \$11 billion firm has allowed Liberty to focus solely on delivering the XL2 aircraft to the international marketplace with strength and confidence.

Type Inspection Authorization from the FAA for Instrument Flight Rules operation was awarded on June 22, 2005. This positioned the XL2 to enter the final phase of testing for FAA certification.

On May 1, 2006 Liberty Aerospace was presented with a Production Certificate for the Liberty XL2 from the FAA.

In 2007, Liberty signed a historic contract with Anyang Angel Aero in Beijing, Peoples Republic of China to produce 600 Liberty XL-2 aircraft under license. A facility is currently under construction in China.

On February 27th, 2008, the 100th Liberty XL-2 was delivered. In April 2008, the Vanguard Edition XL-2 was introduced, with increased gross weight, a 420 lb. useful load with full fuel, and toe, rather than finger brakes. All aircraft after serial #120 will be Vanguard Edition aircraft.

While the next chapter in the history of Liberty Aerospace is yet to be written, we will continue to provide advanced technology. As the first FADEC equipped piston aircraft, our already low fuel burn is optimized for conditions more than 20 times per second, resulting in the lowest carbon emissions of any aircraft in it's class. We are proud to be a leader in the movement to lower the footprints of aviation on our environment.

Executive Team

Keith Markley, President & Chief Executive Officer

As Chief Executive Officer, Mr. Markley oversees all of Liberty's operations. Prior to joining Liberty, Mr. Markley held several executive positions in the communications industry with leading high technology companies serving as President and COO of DSL.net, Group President of Covad Communications and Vice President - General Manager of Brooks Fiber Communications. He is also a former elected official, serving two terms in the New Hampshire House of Representatives. He is a Commercial rated pilot with Multi-Engine, Instrument and CFII ratings.

Paul Bartlett, Chief Operating Officer

Mr. Bartlett is responsible for engineering, operational planning and certification for Liberty. He is the former Chief Executive Officer for Britten-Norman Ltd (BNL), manufacturer of the Islander and Trislander line of aircraft. At BNL, Mr. Bartlett also held the positions of Customer Services Director, Chief Engineer and Accountable Manager for its JAR 21 and JAR 145 programs. He also served as a Director on the main Board of BNL's parent company, Biofarm, Inc. and held engineering and executive positions at British Hovercraft and GKN Westland Aerospace in the United Kingdom. He is an approved CAA and UK Ministry of Defense airframe stress and structures signatory.

Scott Meder, Chief Financial Officer

Mr. Meder's responsibilities include management and oversight of the finance, accounting, information technology and purchasing functions. Prior to joining Liberty, Mr. Meder was the Chief Financial Officer of the Scott Fly Rod Company. Earlier in his, Mr. Meder was a business consultant and auditor for Coopers and Lybrand LLP where he obtained his CPA certification. Mr. Meder graduated from the University of Arizona in 1986 with a B.S. in accounting. In 2004 Mr. Meder was awarded the Certified Internal Audit designation.

Margaret Napolitan , General Counsel

Ms. Napolitan provides legal counsel to all levels of executive staff and serves as the Corporate Secretary. She is responsible for identifying and analyzing legal issues, drafting key documents and assuring legal compliance for Liberty Aerospace, Inc. Ms. Napolitan has an extensive background in aviation and aviation safety advocacy. She worked as an Aeronautical Engineer and Air Safety Investigator for Douglas Aircraft Company and the National Transportation Safety Board, and served as Vice President of Health, Safety and Environmental Affairs for New Piper and BBA Aviation Shared Services. Ms. Napolitan graduated from Embry-Riddle Aeronautical University with a BS in Aeronautical Engineering, a MAS specializing in Aviation/Aerospace Operations, and a JD from Barry University School of Law. Ms. Napolitan is a member of the Florida Bar. She is a private pilot with aircraft single engine land, multi-engine land, instrument, and advanced ground instructor ratings.

Liberty Aerospace Media Contact Details:

For additional information on Liberty Aerospace and its aircraft, visit www.libertyaerospace.com.

Liberty Aerospace Media Contact

Wesley Lindsey,
Media Development Manager
(321) 308-9621
wlindsey@libertyaircraft.com

Headquarters Address

100 Aerospace Drive
Melbourne, Florida 32901
www.libertyaircraft.com